

LONG FORM

NAME OF GOVERNMENT
ADDRESS

Mesa Cortina Water & Sanitation District
PO Box 1189
Silverthorne, CO 80498

Jeff Leigh
970/468-2595
jeffleigh@gmail.com

For the Year Ended
12/31/20
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME: Donna Braun
TITLE: CPFO
FIRM NAME (if applicable):
ADDRESS: 938 Champion Circle, Longmont, CO 80503
PHONE: 970/390-0533
DATE PREPARED: 2/15/21
RELATIONSHIP TO ENTITY: Contracted to complete the annual review and report

PREPARER (SIGNATURE REQUIRED)

Donna Braun

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Water/Sewer	Fund*	
Assets							
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 350,274	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ 312,115	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 92,014	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -	Total Current Assets	\$ 754,403	\$ -	
1-6		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 629,121	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets [specify...]	\$ 127,551	\$ -	
1-8		\$ -	\$ -	Investment in the Dillon/Silverthorne Wastewater Authority	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,511,075	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,511,075	\$ -	
Liabilities							
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 75,650	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ 29	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ 75,679	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 69,063	\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	

1-26		\$ -	\$ -		\$ -	\$ -
1-27		\$ -	\$ -		\$ -	\$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 144,742	\$ -
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -
Fund Balance				Net Position		
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 560,058	\$ -
1-31	Nonspendable Inventory	\$ -	\$ -			
1-32	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-35	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 806,275	\$ -
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ -	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,366,333	\$ -
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,511,075	\$ -

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Water/Sewer	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [Include mills levied in Question 10-6]	\$ -	\$ -	Property [Include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 394,310	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 6,325	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 52,050	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 452,685	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS

2-29	Add lines 2-24 and 2-28			Add lines 2-24 and 2-28		
TOTAL REVENUES AND OTHER FINANCING SOURCES		\$	\$	TOTAL REVENUES AND OTHER FINANCING SOURCES	\$	452,685

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Water/Sewer	Fund*	
Expenditures				Expenses			
3-1	General Government	\$	\$	General Operating & Administrative	\$	1,454	\$ -
3-2	Judicial	\$	\$	Salaries	\$	4,900	\$ -
3-3	Law Enforcement	\$	\$	Payroll Taxes	\$	404	\$ -
3-4	Fire	\$	\$	Contract Services	\$	180,881	\$ -
3-5	Highways & Streets	\$	\$	Employee Benefits	\$	-	\$ -
3-6	Solid Waste	\$	\$	Insurance	\$	4,938	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$	\$	Accounting and Legal Fees	\$	32,629	\$ -
3-8	Health	\$	\$	Repair and Maintenance	\$	119,930	\$ -
3-9	Culture and Recreation	\$	\$	Supplies	\$	798	\$ -
3-10	Transfers to other districts	\$	\$	Utilities	\$	2,385	\$ -
3-11	Other [specify...]:	\$	\$	Contributions to Fire & Police Pension Assoc.	\$	-	\$ -
3-12		\$	\$	Other [specify...]	\$	-	\$ -
3-13		\$	\$		\$	-	\$ -
3-14	Capital Outlay	\$	\$	Capital Outlay	\$	-	\$ -
Debt Service				Debt Service			
3-15	Principal	\$	\$	Principal	\$	15,058	\$ -
3-16	Interest	\$	\$	Interest	\$	2,357	\$ -
3-17	Bond Issuance Costs	\$	\$	Bond Issuance Costs	\$	-	\$ -
3-18	Developer Principal Repayments	\$	\$	Developer Principal Repayments	\$	-	\$ -
3-19	Developer Interest Repayments	\$	\$	Developer Interest Repayments	\$	-	\$ -
3-20	All Other [specify...]:	\$	\$	All Other [specify...]:	\$	-	\$ -
3-21		\$	\$		\$	-	\$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$	\$	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$	365,734	\$ -
3-23	Interfund Transfers (In)	\$	\$	Net Interfund Transfers (In) Out	\$	-	\$ -
3-24	Interfund Transfers Out	\$	\$	Other [specify...][enter negative for expense]	\$	-	\$ -
3-25	Other Expenditures (Revenues):	\$	\$	Depreciation	\$	46,758	\$ -
3-26		\$	\$	Other Financing Sources (Uses) (from line 2-28)	\$	-	\$ -
3-27		\$	\$	Capital Outlay (from line 3-14)	\$	-	\$ -
3-28		\$	\$	Debt Principal (from line 3-15, 3-18)	\$	15,058	\$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$	\$	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$	(31,700)	\$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$	\$	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$	55,251	\$ -
3-31	Fund Balance, January 1 from December 31 prior year report	\$	\$	Net Position, January 1 from December 31 prior year report	\$	1,311,082	\$ -
3-32	Prior Period Adjustment (MUST explain)	\$	\$	Prior Period Adjustment (MUST explain)	\$	-	\$ -
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$	\$	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$	1,366,333	\$ -

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		YES	NO	Please use this space to provide any explanations or comments:
4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

4-3 Is the entity current in its debt service payments? If no, MUST explain:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

General obligation bonds
 Revenue bonds
 Notes/Loans
 Leases
 Developer Advances
 Other (specify):

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ 84,122	\$ -	\$ 15,058	\$ 69,063
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 84,122	\$ -	\$ 15,058	\$ 69,063

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	YES	NO
4-5 Does the entity have any authorized, but unissued, debt? How much? <input type="text" value="\$ -"/> Date the debt was authorized: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-6 Does the entity intend to issue debt within the next calendar year? How much? <input type="text" value="\$ 300,000"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? What is the amount outstanding? <input type="text" value="\$ -"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? What is being leased? <input type="text"/> What is the original date of the lease? <input type="text"/> Number of years of lease? <input type="text"/> Is the lease subject to annual appropriation? <input type="text"/> What are the annual lease payments? <input type="text" value="\$ -"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 350,274	
5-2 Certificates of deposit	\$ -	
TOTAL CASH DEPOSITS		\$ 350,274
Investments (if investment is a mutual fund, please list underlying investments):		
5-3 Colotrust	\$ 312,115	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS		\$ 312,115
TOTAL CASH AND INVESTMENTS		\$ 662,389

Please use this space to provide any explanations or comments:

Please answer the following question by marking in the appropriate box

	YES	NO	N/A
5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

	YES	NO
6-1 Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 2,676,966	\$ -	\$ -	\$ 2,676,966
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (2,001,087)	\$ (46,758)	\$ -	\$ (2,047,845)
TOTAL	\$ 675,879	\$ (46,758)	\$ -	\$ 629,121

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	Please use this space to provide any explanations or comments:
7-1 Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2 Does the entity have a volunteer firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

	\$ -
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PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
Mesa Cortina Water & Sanitation District	\$ 411,362
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

	YES	NO	Please use this space to provide any explanations or comments:
9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

	YES	NO	Please use this space to provide any explanations or comments:
10-1 Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
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If Yes: NEW name
 PRIOR name

10-3 Is the entity a metropolitan district?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
10-4 Please indicate what services the entity provides:			

10-5 Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
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If yes: List the name of the other governmental entity and the services provided:

10-6 Does the entity have a certified mill levy?

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	0.000
General/Other mills	0.000
Total mills	0.000

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 662,389	Unrestricted Fund Balance	\$ -	Total Tax Revenue	\$ -	-
Current Liabilities	\$ 75,679	Total Fund Balance	\$ -	Revenue Paying Debt Service	\$ -	-
Deferred Inflow	\$ -	PY Fund Balance	\$ -	Total Revenue	\$ -	-
		Total Revenue	\$ -	Total Debt Service Principal	\$ -	-
		Total Expenditures	\$ -	Total Debt Service Interest	\$ -	-
		Interfund In	\$ -			
		Interfund Out	\$ -			
		Proprietary		Enterprise Funds		
		Current Assets	\$ 754,403	Net Position	\$ 1,366,333	
		Deferred Outflow	\$ -	PY Net Position	\$ 1,311,082	
		Current Liabilities	\$ 75,679	Government-Wide		
		Deferred Inflow	\$ -	Total Outstanding Debt	\$ 69,063	
		Cash & Investments	\$ 662,389	Authorized but Unissued	\$ -	
		Principal Expense	\$ 15,058	Year Authorized	\$ 1/0/00	

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy? YES NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

- The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:
- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
 - The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
 - Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
2	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
3	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____

Amortization of Alpine Bank Note

120 Payments

\$150,000 Principal

3.% Interest

\$1,451.30 Monthly payment

	Principal	Interest	Remaining Principal	Paid Date
1	1,163.80	287.50	148,836.20	9/30/16
2	1,079.21	372.09	147,756.99	10/31/16
3	1,094.16	357.14	146,662.83	11/30/16
4	1,059.78	391.52	145,603.05	12/31/16
5	1,063.03	388.27	144,540.02	1/31/17
6	1,101.99	349.31	143,438.03	2/28/17
7	1,104.66	346.64	142,333.37	3/31/17
8	1,083.60	367.70	141,249.77	4/30/17
9	1,121.66	329.64	140,128.11	5/31/17
10	1,100.89	350.41	139,027.22	6/30/17
11	1,103.64	347.66	137,923.58	7/31/17
12	1,117.84	333.46	136,805.74	8/31/17
13	1,097.73	353.57	135,708.01	9/30/17
14	1,111.89	339.41	134,596.12	10/31/17
15	1,114.64	336.66	133,481.48	11/30/17
16	1,117.42	333.88	132,434.04	12/31/17
17	1,109.18	342.12	131,324.86	1/31/18
18	1,122.99	328.31	130,201.87	2/28/18
19	1,136.64	314.66	129,065.23	3/31/18
20	1,117.88	333.42	127,947.35	4/30/18
21	1,142.07	309.23	126,805.28	5/31/18
22	1,123.69	327.61	125,681.59	6/30/18
23	1,137.07	314.23	124,544.52	7/31/18
24	1,139.89	311.41	123,404.63	8/31/18
25	1,132.45	318.85	122,272.18	9/30/18
26	21,185.90	265.40	101,086.28	10/31/18
27	1,190.05	261.25	99,896.23	11/30/18
28	1,201.45	249.85	98,753.23	12/31/18
29	1,204.42	246.88	97,548.81	1/31/19
30	1,207.43	243.87	96,341.39	2/28/19
31	1,210.45	240.85	95,130.94	3/31/19
32	1,213.47	237.83	93,917.47	4/30/19
33	1,216.51	234.79	92,700.96	5/31/19
34	1,219.55	231.75	91,481.41	6/30/19
35	1,222.60	228.70	90,258.82	7/31/19
36	1,225.65	225.65	89,033.16	8/31/19
37	1,228.72	222.58	87,804.45	9/30/19
38	1,231.79	219.51	86,572.66	10/31/19
39	1,234.87	216.43	85,337.79	11/30/19
40	1,237.96	213.34	84,121.76	12/31/19
41	1,241.00	210.30	82,880.77	1/31/20
42	1,244.10	207.20	81,636.67	2/29/20
43	1,247.21	204.09	80,389.46	3/31/20
44	1,250.33	200.97	79,139.13	4/30/20
45	1,253.45	197.85	77,885.68	5/31/20
46	1,256.59	194.71	76,629.10	6/30/20
47	1,259.73	191.57	75,369.37	7/31/20
48	1,262.88	188.42	74,106.49	8/31/20
49	1,266.03	185.27	72,840.46	9/30/20
50	1,269.20	182.10	71,571.26	10/31/20
51	1,272.37	178.93	70,298.89	11/30/20
52	1,275.55	175.75	69,063.49	12/31/20
53	1,278.64	172.66	67,784.84	1/31/21
54	1,281.84	169.46	66,503.01	2/28/21
55	1,285.04	166.26	65,217.96	3/31/21
56	1,288.26	163.04	63,929.71	4/30/21
57	1,291.48	159.82	62,638.23	5/31/21
58	1,294.70	156.60	61,343.53	6/30/21

59	1,297.94	153.36	60,045.59	7/31/21
60	1,301.19	150.11	58,744.40	8/31/21
61	1,304.44	146.86	57,439.96	9/30/21
62	1,307.70	143.60	56,132.26	10/31/21
63	1,310.97	140.33	54,821.29	11/30/21
64	1,314.25	137.05	53,507.05	12/31/21
65	1,317.53	133.77	52,189.51	1/31/22
66	1,320.83	130.47	50,868.69	2/28/22
67	1,324.13	127.17	49,544.56	3/31/22
69	1,327.44	123.86	48,217.12	4/30/22
69	1,330.76	120.54	46,886.36	5/31/22
70	1,334.08	117.22	45,552.28	6/30/22
71	1,337.42	113.88	44,214.86	7/31/22
72	1,340.76	110.54	42,874.10	8/31/22
73	1,344.11	107.19	41,529.98	9/30/22
74	1,347.48	103.82	40,182.51	10/31/22
75	1,350.84	100.46	38,831.66	11/30/22
76	1,354.22	97.08	37,477.44	12/31/22
77	1,357.61	93.69	36,119.84	1/31/23
78	1,361.00	90.30	34,758.84	2/28/23
79	1,364.40	86.90	33,394.43	3/31/23
80	1,367.81	83.49	32,026.62	4/30/23
81	1,371.23	80.07	30,655.39	5/31/23
82	1,374.66	76.64	29,280.72	6/30/23
83	1,378.10	73.20	27,902.63	7/31/23
84	1,381.54	69.76	26,521.08	8/31/23
85	1,385.00	66.30	25,136.09	9/30/23
86	1,388.46	62.84	23,747.63	10/31/23
87	1,391.93	59.37	22,355.69	11/30/23
88	1,395.41	55.89	20,960.28	12/31/23
89	1,398.90	52.40	19,561.38	1/31/24
90	1,402.40	48.90	18,158.99	2/29/24
91	1,405.90	45.40	16,753.09	3/31/24
92	1,409.42	41.88	15,343.67	4/30/24
93	1,412.94	38.36	13,930.73	5/31/24
94	1,416.47	34.83	12,514.25	6/30/24
95	1,420.01	31.29	11,094.24	7/31/24
96	1,423.56	27.74	9,670.68	8/31/24
97	1,427.12	24.18	8,243.55	9/30/24
98	1,430.69	20.61	6,812.86	10/31/24
99	1,434.27	17.03	5,378.59	11/30/24
100	1,437.85	13.45	3,940.74	12/31/24
101	1,441.45	9.85	2,499.29	1/31/25
102	1,445.05	6.25	1,054.24	2/28/25
103	1,054.24	2.64	(0.00)	3/31/25
104	-	(0.00)	(0.00)	4/30/25

Total 107,316.41 17,177.19

**MESA CORTINA WATER AND SANITATION DISTRICT
SUMMIT COUNTY, COLORADO
RESOLUTION # 2021-2-21**

**A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL
YEAR 2020 FOR THE MESA CORTINA WATER AND SANITATION DISTRICT**

WHEREAS, the Mesa Cortina Water and Sanitation District Board of Directors wishes to claim exemption from the audit requirement of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed five hundred thousand dollars may, with the approval of the state auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Mesa Cortina Water and Sanitation District exceeded \$750,000 for fiscal year 2020; and

WHEREAS, an application for exemption from audit for Mesa Cortina Water and Sanitation District has been prepared by Donna Braun, an independent accountant who is skilled in government accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulation issued by the state auditor.

NOW, THEREFORE, BE IT RESOLVED BY THE MESA CORTINA WATER AND SANITATION DISTRICT BOARD OF DIRECTORS THAT:

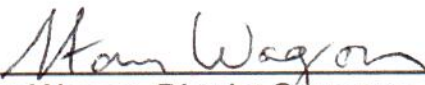
The application for exemption from audit for Mesa Cortina Water and Sanitation District for the fiscal year ended December 31, 2020, has been reviewed and is hereby approved by a majority of the Board of Directors of the Mesa Cortina Water and Sanitation District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Mesa Cortina Water and Sanitation District for the fiscal year ended December 31, 2020.

INTRODUCED, READ AND ADOPTED ON THE 2nd DAY OF March, 2021.

THE MESA CORTINA WATER AND SANITATION DISTRICT, SUMMIT COUNTY, COLORADO

By: 
William Jack, Board Chairman

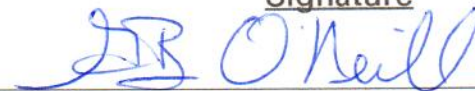
ATTEST:

By: 
Stan Wagon, District Secretary & Board Member

Board Members

Signature

Greg O'Neill



Jonathan Whinston



Randy Rehn

